

25% ORGANIC GROWTH IN THE 1ST SEMESTER OF 2008

Paris, July 30, 2008

<i>In million Euros (m€) (1)</i>	Q2 2008	Q2 2007	<i>Var.</i>	H1 2008	H1 2007	<i>Var.</i>
Turnover	118.0	89.3	+32%	228.4	166.8	+37%

(1): non-audited figures

For the 2nd quarter of 2008, Devoteam announces sales of €118M showing a 32% growth year on year, of which 26% is organic.

Performance Analysis

Due to the acquisition of the companies Secura and Integra in Turkey in March and a net recruitment of 230 persons during the 1st semester, the Group's workforce has increased by 19% over the year, reaching 4,250 employees on June 30th, 2008.

Enhanced by the performance of the Technology Consulting arm, the Group recorded a €119M turnover during the semester in France, displaying a 26% increase (mainly organic).

Outside France, the Group's activity increased by 51% reaching €109M. These results have been strengthened by the Group's outsourcing contract with NSN in Belgium, recent acquisitions (mainly auSystems) and the strong growth of Scandinavian consulting entities.

Trends by Sector

Except for the financial sector for which some customers are facing budgetary restrictions, all the other sectors have grown significantly.

Having won several important projects in the energy and pharmaceutical markets, the industry and services sector is driving the Group's growth. The Open Source and Service Management offers are still very successful.

In the telecom sector, Devoteam is currently developing new offers for mobile payments, video on demand (IPTV) and has had its listing with France Télécom renewed for 3 years.

The Business Consulting arm is pursuing its development in emerging countries with several assignments on Dematerialization and Business Continuity commissioned by governments of Czech Republic and Morocco.

Devoteam Consulting has completed its 5th survey on the issues, organization and activities related to IT Security in Europe and the Middle East. Close to 200 security leaders participating in this survey have confirmed that IT security budgets are on the rise (around 5% of total IT budget), with priority given to Business Continuity activities, Risk Management and regulatory work streams. The Eurosec Conference organized by Devoteam will bring together more than 300 IT security leaders on September 18th, 2008 in Paris (<http://www.forum-eurosec.com>).

Environment

Despite an uncertain economic climate, the IT consulting market is resisting well. Devoteam remains confident that it will reach its annual targets and will update them in September.

About Devoteam:

Devoteam is an IT consulting group created in 1995.

Combining consulting and technical solutions offers enables Devoteam to provide its customers with independent advice and effective solutions that meet their industrial objectives.

In 2007 Devoteam achieved a turnover of 370M€, up 39%, and an operating margin of 8.5%. The Group counts 4,250 employees in about 20 countries across Europe, North Africa and the Middle East.

Listing: Euronext (Eurolist B compartment) since October 28 1999

Part of the indexes: CAC MID & SMALL 190, SBF 250 of Euronext Paris

ISIN: FR 0000073793, Reuters: DVTM.PA, Bloomberg: DEVO FP

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