

Q3 2007 : TURNOVER AND OPERATING MARGIN INCREASE CLOSE TO 50 %

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<i>In million euros (m€)*</i>	Q3 2007	Q3 2006	Var.	9 months 2007	9 months 2006	Var
Revenues	90.6	61.9	47%	257.5	185.9	39%
Operating margin <i>In % of revenues</i>	6.7 7.4%	4.5 7.2%	49%	18.8 7.3%	14.0 7.5%	34%

**non audited figures*

Devoteam achieved €90.6 million revenues in Q3 2007, growing by 47% year-on-year, of which 16% organic. The operating margin came to €6.7 million, up 49 %, reaching 7.4% of revenues.

Performance Analysis :

The Group's headcount rose to 3,700 in September, reflecting 125 net recruitments completed over the quarter.

The agreement entered into with Nokia Siemens Networks in November will strengthen Devoteam in Benelux, with the integration of 150 top-notch experts in the telecom convergence markets: IPTV, Mobile Presence & Instant Messaging, Next Generation Networks.

Growth accelerated in France over the period, with €50 million sales, up 20%, of which 15% organic. The business outside France pursued its strong expansion with 90% growth, of which 18% organic, driven by Southern Europe, North Africa, and the Middle East.

Customer demand was sustained, including the banking industry, whose requirements in terms of infrastructure streamlining remain significant.

During the period, Devoteam won major projects such as infrastructure integration for a large energy group, server virtualization for a major bank, and SOA architecture development for a telco, thus reaping the benefits of the investments made in those areas in the past months.

Devoteam recently published a white paper regarding service delivery platforms, and strengthened its action regarding ITIL, in particular through sponsoring the ITSMF forum.

Besides, the Group emphasizes the importance it attaches to sustainable development principles through various actions: subscription to the UN's Global Compact, best practice implementation. These include selective waste sorting, resource savings, paper control, recruitment of persons with handicaps, etc.

Outlook :

Devoteam confirms its 2007 turnover and operating margin targets at €365 million and 8.3% respectively. In the current market context, the Group anticipates 15% sales growth with revenues close to €420 million for 2008, one year ahead of its business plan, with further margin enhancement.

About Devoteam :

Devoteam is an IT consulting group, created in 1995.

Combining consulting and technology solutions offers enables Devoteam to provide its customers with independent advice and effective solutions that meet their strategic objectives (IT performance and optimisation) in complementary areas: networks, systems infrastructure, IT security and e-business applications.

Devoteam generated €267 million in sales revenue in 2006 (+34%) and an operating margin of 8.4%. The group counts 3850 employees through around twenty countries in Europe, Middle East and North Africa.

Listed on Euronext (Eurolist B compartment) since October 1999.

Part of the Nexteconomy, CAC SMALL 90, SBF 250 index of Euronext Paris

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